

## THE EXECUTIVE

8 FEBRUARY 2005

### REPORT OF THE DIRECTOR OF CORPORATE STRATEGY

CODE OF CORPORATE GOVERNANCE	FOR DECISION	
<p><i>This report is submitted to the Executive as it deals with an important issue concerning the corporate management of the Council.</i></p>		
<p><b>Summary</b></p>		
<p>In line with a framework produced by CIPFA (the Chartered Institute of Public Finance &amp; Accountancy) and SOLACE (the Society of Local Authority Chief Executives and Senior Managers), the Council agreed a Code of Corporate Governance towards the end of 2003. It is included in the Council Constitution.</p>		
<p>The Code is an expression of the Council's commitment to good corporate governance and it provides an explanation of what the Council does to achieve this.</p>		
<p>The Council put in place an annual review process to make sure that the Code is kept up to date. Accordingly, just over one year on, this report suggests a few changes to achieve this. The changes are shown in bold type on the appended Code (Appendix A).</p>		
<p><b>Recommendation</b></p>		
<p>The Executive is asked to:</p>		
<ol style="list-style-type: none"><li>1. Consider the suggested revisions on the appended code; and</li><li>2. Recommend the Assembly to agree the suggested revisions and the associated changes necessary to the Council Constitution.</li></ol>		
<p><b>Reasons</b></p>		
<p>To comply with the Corporate Governance Framework set by CIPFA and SOLACE and meet the expectations of the Council's external auditors.</p>		
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**Background Papers:** The Code of Corporate Governance agreed in 2003, and a working schedule of Corporate Governance activity

**Consultees:** Councillor Geddes (Lead Member), The Management Team and relevant Heads of Service.